

05<sup>th</sup> Sep 2025

## Forecast

### NIFTY / SENSEX

**Nifty** indicated an optimistic positive move after the flat opening session to end above the 24700 zone with anticipation of positive cues from the GST rate outcome, which would decide the further course of the market in the coming days. The index would need a decisive move past the important 50EMA level at the 24800 zone, which can trigger a fresh further upward move along with the broader markets beginning to participate to support the benchmark indices. The 24500 zone shall continue to remain as the important support zone for the index. **Sensex** witnessed resistance near the 81500 zone in the morning session and succumbed to profit booking as the day progressed and closed near the important support zone at the 80500 level. The index needs to sustain above the 79700 zone, failing which the bias would turn slightly weak, and thereafter, the significant 200-period MA at the 79280 zone would be the next major support positioned. The support for the day is seen at 24600 levels, while the resistance is seen at 24900 levels.

### BANKNIFTY / BANKEX

**Bank Nifty** maintaining the important support zone near the 53500 zone has indicated a significant pullback to end above the 54000 zone, with the banking giant HDFC Bank indicating prominent positive cues signalling a buy from the oversold zone after a long wait to boost the index, anticipating further gains in the coming sessions. The index would need a decisive move past the 55000 zone to overall improve the bias, and thereafter, anticipate a fresh upward move in the coming days. **Bankex** fizzled out the positive development witnessed in the last session and once again has been gripped inside the tight range of 60000 and 61000 levels, with the overall bias remaining positive as of now. As mentioned earlier, the index needs to sustain above the crucial support of the 59950 level to keep the overall bias intact and would need a decisive breach above the 61300 level to break through the tight range and expect a fresh upward move in the coming days. BankNifty would have the daily range of 53600-54800 levels.

### Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	24734.30	2	24579	24535	24635	24808	24907	25080
Bank Nifty	54075.45	2	53523	53687	53881	54166	54360	54645
Sensex	80718.01	2	80176	80080	80399	80928	81247	81776
Bankex	60480.39	2	59880	60059	60270	60568	60779	61077

## Research Update | Open Calls

### Open Technical Calls

#### Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
4-Sep-2025	BUY	INOX WIND	147	152	143	144.25	-1.87%	147.49	0.33%

#### BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

#### Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
13-Aug-2025	BUY	MANKIND PHARMA	2453	2800	2300	2568.90	4.72%	2651.50	8.09%
25-Aug-2025	BUY	FINOLEX INDS	214	244	200	218.20	1.96%	221.00	3.27%
2-Sep-2025	BUY	LTIMINDTREE	5230	6200	4800	5210.00	-0.38%	5269.50	0.76%

#### Thematic Report - Railway Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
14-May-2025	BUY	IRFC	126	165	110	121.63	-3.08%	148.95	18.69%
14-May-2025	BUY	JUPITER WAGONS	375	500	330	325.00	-13.33%	457.00	21.87%
14-May-2025	BUY	RVNL	360	450	320	326.95	-9.18%	447.80	24.39%
14-May-2025	BUY	TEXMACO RAIL	146	200	130	138.56	-5.03%	189.00	29.54%
14-May-2025	BUY	TITAGARH RAIL	760	1000	660	837.25	10.16%	974.35	28.20%

#### Thematic Report - Chemical Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
25-Jun-2025	BUY	AARTI INDS	469	600	420	380.80	-18.81%	487.00	3.84%
25-Jun-2025	BUY	ARCHEAN CHEMICAL	624	820	540	687.55	10.18%	727.60	16.60%
25-Jun-2025	BUY	CLEAN SCIENCE	1502	1900	1350	1155.50	-23.07%	1521.90	1.32%
25-Jun-2025	BUY	GHCL LTD	615	790	550	562.30	-8.57%	635.00	3.25%
25-Jun-2025	BUY	PCBL CHEM	399	500	350	376.65	-5.60%	437.30	9.60%
25-Jun-2025	BUY	THIRUMALAI CHEM	293	380	260	308.50	5.29%	318.99	8.87%

#### Thematic Report - Capital Goods

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
27-Jun-2025	BUY	ABB INDIA	6170	7200	5800	5162.80	-16.32%	6175.00	0.08%
27-Jun-2025	BUY	CUMMINS (I)	3418	4000	3100	3935.60	15.14%	3959.50	15.84%
27-Jun-2025	BUY	SIEMENS	3266	4300	2900	3154.40	-3.42%	3378.80	3.45%

#### Thematic Report - Pharma

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
25-Jul-2025	BUY	AURO PHARMA	1115	1500	1000	1036.00	-7.09%	1172.70	5.17%
25-Jul-2025	BUY	CIPLA	1490	1870	1350	1577.80	5.89%	1607.80	7.91%
25-Jul-2025	BUY	DR REDDY	1280	1670	1100	1253.00	-2.11%	1302.00	1.72%
25-Jul-2025	BUY	LUPIN	1945	2450	1750	1939.20	-0.30%	2009.80	3.33%
25-Jul-2025	BUY	SUN PHARMA	1690	2150	1530	1582.30	-6.37%	1748.00	3.43%

#### Thematic Report - Defence

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
31-Jul-2025	BUY	HAL	4535	5800	4000	4436.90	-2.16%	4619.00	1.85%
31-Jul-2025	BUY	MAZAGON DOCK	2766	3800	2400	2680.30	-3.10%	2887.90	4.41%
31-Jul-2025	BUY	GRSE	2570	3300	2200	2405.20	-6.41%	2718.00	5.76%
31-Jul-2025	BUY	BHARAT DYNAMICS	1615	2100	1450	1431.80	-11.34%	1634.00	1.18%
31-Jul-2025	BUY	COCHIN SHIPYARD	1770	2300	1600	1676.20	-5.30%	1804.80	1.97%

### Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
25-Jul-2025	BUY	SUPREME INDS	4330	4850	4100	4590.00	6.00%	BOOK PROFIT	Technical Pick
29-Aug-2025	BUY	CG POWER	690	807	647	746.00	8.12%	BOOK PROFIT	Technical Pick
1-Sep-2025	BUY	MAH & MAH	3245	3750	3050	3490.00	7.55%	BOOK PROFIT	Technical Pick
2-Sep-2025	BUY	INDIAN HOTEL	780	800	770	786.80	0.87%	BOOK PROFIT	BTST
2-Sep-2025	BUY	IDFC FIRST	70	73	69	71.30	1.28%	BOOK PROFIT	BTST
2-Sep-2025	BUY	KPR MILLS	1000	1060	980	991.50	-0.85%	Time Out	Momentum Call
2-Sep-2025	BUY	IDEA FORGE	516	544	505	505.00	-2.13%	Time Out	Momentum Call
2-Sep-2025	BUY	POLICY BAZAAR	1845	1940	1810	1930.00	4.61%	BOOK PROFIT	Momentum Call